

VACANCY

9.1%

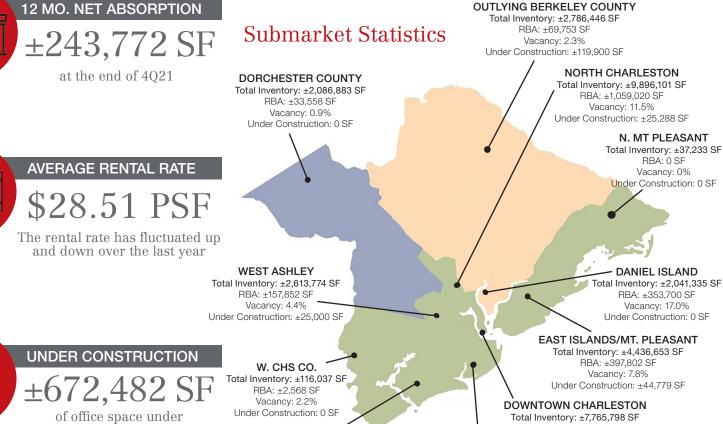
Over the past year the vacancy

rate remains relatively steady



Key Market Takeaways

- The overall office market remains healthy with generally low vacancy throughout all submarkets
- Downtown Charleston and Berkeley County lead the way on new construction
- Demand for smaller space remains high, while inventory in key submarkets
 remains tight
- We continue to monitor how the pandemic over time will affect the office market, but the general feeling is positive
 - David Grubbs, SIOR



Total Inventory: ±7,765,798 SF RBA: ±1,116,334 SF Vacancy: 11.4% Under Construction: ±395,000 SF

RBA: ±1,116,334 Vacancy: 11.4% Under Construction: ±39

WEST ISLANDS Total Inventory: ±308,735 SF RBA: ±63,145 SF Vacancy: 1.5% Under Construction: ±62,515 SF

JAMES ISLAND/FOLLY BEACH Total Inventory: ±541,897 SF RBA: ±31,011 SF Vacancy: 5.7% Under Construction: 0 SF

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construction at the end of 4021

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